



Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



EXTERNAL AUDITED STATEMENT 2019-20

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.

(A Unit of Sree Bhakthi Samvardhini Yogan, Talap, Kannur)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

(Figures in ')

EXPENDITURE	Figures for the Current Year	Figures for the Previous Year	INCOME	Figures for the Current Year	Figures for the Previous Year
Salary and Other Payments			Fee collection from students		
To Salaries and Allowances	2,34,68,263	2,44,89,263	By Admission Fees	12,900	17,700
" Contributions to EPF	3,92,347	4,16,411	" Tuition Fees	3,04,29,435	3,52,35,000
" Employees State Insurance	3,16,072	3,88,252	" Special Fees	4,41,000	8,63,000
" Employees Group Insurance Scheme	18,200		" Stationery Fees	2,08,300	2,41,200
Students Expenses:			" Conveyance Fees- Net	34,47,335	34,33,330
" Scholarship	41,13,650	45,58,135	" Hostel Fees	7,42,232	8,62,697
" University Course Fees	9,78,000	12,00,000	" Hostel Admission Fees	13,500	19,500
" A.I.C.T.E. Inspection Fees	1,50,000	2,00,000	" Students Sports Fees	85,530	39,235
" Lab. Expenses	5,07,080	2,49,888	Other Income		
" Sports and Games Expenses	69,550	64,713	" Fine	1,71,665	2,09,645
" Seminar Expenses	1,60,349	8,18,157	" Identity Cards	10,600	14,150
" Consumables for Workshop & Lab	59,269	77,137	" Interest on Deposits	5,95,539	6,11,405
" Examination Expenses	10,833	14,516	" L.S.G/ Stipend ect to SC/ OEC/ ST Students	2,21,300	
" Student Group Insurance	5,800		" External Training Fees	92,075	
Other Expenses			" Fee for Improvement of Sessional Assessment	30,600	69,500
" Printing and Stationery	1,78,554	2,10,064	" Miscellaneous Receipts	5,80,386	7,18,469
" Rates and Taxes	96,096	8,42,928	" Interest On Electricity Deposit	10,835	11,702
" Postage and Telephone	1,19,318	1,43,619	" University Development, affiliation and sports (Net)		77,065
" Travelling Expenses	23,930	28,087	" Liabilities Written Back	1,00,000	7,22,129
" Electricity Charges	7,80,266	7,37,527	" University Examination Fees (Net)	67,622	
" News Paper and Periodicals	1,73,839	2,61,250	" Excess of Expenditure over Income Transferred to Capital Fund	1,53,97,409	1,23,88,864
" Bank Charges	7,258	4,907			
" Vehicle Running and Maintenance	40,08,018	33,96,644			
" Hospitality Expenses	34,163	36,242			
" Advertisement Charges	4,69,698	3,60,871			
" Insurance	85,680	56,036			
" Freight and Cooly Charges	4,499	5,180			
" Garden and Land Scapping	48,375	51,605			
" Electric Inspection Charge	15,750	13,610			
" Security Charges	15,19,028	14,47,153			
" Repairs and Maintenance	9,20,475	5,63,615			
C/f	3,87,34,420	4,06,35,812	C/f	5,26,58,283	5,55,34,591



Dr. LEENA A. V.
PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY, PAYYANUR
KANNUR

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.

(A Unit of Sree Bhakthi Samvardhini Yogam, Talap, Kannur)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

B/f	3,87,34,420	4,06,35,812	B/f	5,26,58,283	5,55,34,591
To Hostel Fees transferred to Yogam	7,42,232	8,62,697			
" Interest on vehicle loan	29,705	46,432			
" University Examination Fees (Net)	-	1,30,519			
" Miscellaneous Expenses	76,159	60,874			
" Building Consultation Expenses	-	35,400			
" Chief Minister's Distress Relief Fund	-	25,000			
" L.S.G/ Stipend to students	2,21,300	-			
" KSFECE	15,000	-			
" University Development, affiliation and sports (Net)	76,200	-			
" Loss on sale of Car	-	7,280			
" Tuition Fees written off	4,53,085	-			
" Advance Written Off	-	10,400			
" Depreciation	1,23,10,182	1,37,20,177			
	5,26,58,283	5,55,34,591		5,26,58,283	5,55,34,591

COMMITTEE MEMBERS:

President

Secretary

SREE BHAKTHI SAMVARDHINI YOGAM
 TALAP, KANNUR-670 002

SREE BHAKTHI SAMVARDHINI YOGAM
 TALAP, KANNUR - 670 002

As per our separate report of even date attached

Place: KANNUR

Date: 18/11/2020

For VARMA & VARMA
 (FRN: 0045323)

(PRASANTH. D. PAI)
 PARTNER
 CHARTERED ACCOUNTANTS
 MEMBERSHIP No: 217750

Leena
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BALANCE SHEET AS AT 31ST MARCH, 2020

(Figures in `)

LIABILITIES	Sch	As at 31-03-2020	As at 31-03-2019	ASSETS	Sch	As at 31-03-2020	As at 31-03-2019
Capital Fund							
Opening Balance		3,11,17,614	4,42,33,237				
Add :Contributions from SBS Yogam		39,00,000	25,00,000	Fixed assets	6		
Hostel Fees Transferred to Yogam		7,42,232	8,62,697	Gross Block		33,31,12,655	33,07,99,665
Gratuity Provision Transferred		4,54,496	3,26,650	Less : Accumulated Depreciation		22,59,31,568	21,36,21,386
						10,71,81,087	11,71,78,279
		3,62,14,342	4,79,22,584				
Less : Refunded during the year		15,00,000	44,00,000	Deposits	7	30,200	30,200
Less : TDS transferred		1,85,333	16,106	Fixed Deposits with Bank	8	53,00,000	53,00,000
Less : Excess of Expenditure over Income transferred		1,53,97,409	1,23,88,864	Advances	9	43,600	4,65,274
		1,91,31,600	3,11,17,614	Fee Receivable	10	36,83,515	44,20,135
				Receivable from Others	11	76,870	2,77,498
Capital Reserve				Cash in hand		60,097	1,47,599
Asset Replacement fund	1	5,68,04,107	5,68,04,107	Balances with banks	12	28,13,552	43,89,390
Scholarship Fund	2	2,51,81,140	2,51,81,140				
Secured Loan Indian Overseas Bank - Vehicle Loan		2,21,926	4,32,221				
Other Security Deposits	3	64,47,718	68,85,718				
Provision for Gratuity		80,97,325	85,51,821				
PTA Contribution repayable		1,00,500	500				
Sundry Creditors for Purchases	4	8,79,719	7,69,928				
Outstanding liabilities	5	23,20,634	24,65,326				
TDS Control A/c		4,252	-				
		11,91,88,921	13,22,08,375			11,91,88,921	13,22,08,375

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Place: KANNUR

Date : 18/11/2020.

As per our separate report of even date attached

For VARMA & VARMA
(FRN: 0045323)

(PRASANTH D. PAI)
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