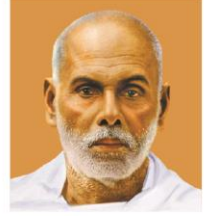


Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



INTERNAL AUDITED STATEMENT 2019-20

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

(Figures in ')

EXPENDITURE	31/03/2019 (Amount in Rs.)	31/03/2018 (Amount in Rs.)	INCOME	31/03/2019 (Amount in Rs.)	31/03/2018 (Amount in Rs.)
To Salaries and Allowances	2,44,89,265	2,83,22,006	By Admission Fees	17,700	19,200
To Employee Provident Fund	4,16,411	4,37,505	By Tuition Fees	3,52,35,000	4,32,70,000
To Employees State Insurance	3,88,252	3,13,802	By Special Fees	8,63,000	13,01,000
To Scholarship	45,58,135	40,53,135	By Stationery Fees	2,41,200	2,67,000
To University Course Fees	12,60,000	13,50,000	By Conveyance Fees- Net	34,33,330	34,85,960
To A.I.C.T.E. Inspection Fees	2,00,000	2,00,000	By Hostel Fees	8,62,697	9,56,979
To Sports and Games Expenses	64,713	63,895	By Hostel Admission Fees	19,500	20,500
To Seminar Expenses	8,18,157	2,09,968	By Students Sports Fees	39,235	46,425
To Lab Expenses	2,49,888	2,64,437	By L.S.G/ Stipend ect to SC/ OEC/ ST Students	-	1,21,464
To Consumables for Workshop & Lab	77,137	1,25,013	By External Training Fees	-	39,375
To Examination Expenses	14,516	4,578	By Fee for Improvement of Sessional Assessment	69,500	-
To Printing and Stationery	2,10,064	3,95,065	By University Development, affiliation and sports (Net)	77,065	73,750
To Rates and Taxes	8,42,928	2,500	By Fine	2,09,645	2,21,460
To Postage and Telephone	1,43,619	2,07,608	By Identity Cards	14,150	7,900
To Travelling Expenses	28,087	52,260	By Interest on Deposits	6,11,405	8,41,907
To Electricity Charges	7,37,527	8,72,881	By Interest On Electricity Deposit	11,702	13,322
To News Paper and Periodicals	2,61,250	1,94,193	By Miscellaneous Receipts	7,18,469	4,22,327
To Bank Charges	4,907	13,050	By Liabilities Written Back	7,22,129	-
To Vehicle Running and Maintenance	33,96,644	38,33,410	By Excess of Expenditure over Income Transferred to Capital Fund	1,23,88,864	96,81,347
To Hospitality Expenses	36,242	52,195			
To Advertisement Charges	3,60,871	7,14,180			
To Insurance	56,036	55,224			
To Freight and Cooly Charges	5,180	16,910			
To Electric Inspection Charge	13,610	12,944			
To Security Charges	14,47,153	14,70,026			
To Repairs and Maintenance	5,63,615	7,46,494			
To Garden and Land Scapping	51,605	67,554			
To Hostel Fees transferred to Yogam	8,62,697	9,56,979			
To Interest on vehicle loan	46,432	14,465			
To University Examination Fees (Net)	1,30,519	2,62,868			
To Miscellaneous Expenses	60,874	69,483			
To Building Consultation Expenses	35,400	-			
To Chief Minister's Distress Relief Fund	25,000	-			
To Loss on sale of Car	7,280	-			
To Advance Written Off	10,400	-			
To Depreciation	1,37,20,177	1,34,35,288			
	5,55,34,591	6,07,89,916		5,55,34,591	6,07,89,916

Asst. Account Officer

principal

Dr. LEENA A V
PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY
PAYYANUR, KANNUR

President

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	Schedule	31/03/2019 (Amount in Rs.)	31/03/2018 (Amount in Rs.)	ASSETS	Schedule	31/03/2019 (Amount in Rs.)	31/03/2018 (Amount in Rs.)
Capital Fund				Fixed assets	6		
Opening Balance		4,42,33,237	5,17,26,343	Gross Block		33,07,99,665	33,00,56,650
Add: Contributions from SBS Yogam		25,00,000	-	Less: Accumulated Depreciation		21,36,21,386	20,03,47,820
Hostel Fees Transferred to Yogam		8,62,697	9,56,979			11,71,78,279	12,97,08,830
Gratuity Provision Transferred		3,26,650	10,00,000	Deposits	7	30,200	30,200
Sports Pavillion & Allied Construction Fund		-	15,42,742	Fixed Deposits with Bank	8	53,00,000	53,00,000
Asset Replacement Fund		-	40,00,000	Advances	9	4,65,274	6,82,374
		4,79,22,584	5,92,26,064	Fee Receivable	10	44,20,135	60,35,225
Less: Refunded during the year		44,16,106	53,11,480	Receivable from Others	11	2,77,498	43,920
Less: Excess of Expenditure over Income transferred		1,23,88,864	96,81,347	Cash in hand		1,47,599	1,35,136
		3,11,17,614	4,42,33,237	Balances with banks	12	43,89,390	58,77,372
Capital Reserve							
Asset Replacement fund	1	5,68,04,107	5,68,04,107				
Scholarship Fund	2	2,51,81,140	2,51,81,140				
Secured Loan Indian Overseas Bank - Vehicle Loan		4,32,221	6,25,789				
Other Security Deposits	3	68,85,718	79,41,718				
Provision for Gratuity		85,51,821	88,78,471				
PTA Contribution repayable		500	-				
Sundry Creditors for Purchases	4	7,69,928	13,32,059				
Outstanding liabilities	5	24,65,326	28,16,536				
		13,22,08,375	14,78,13,057			13,22,08,375	14,78,13,057

Asst. Account Officer

principal

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2019

SCHEDULE - 6

Sl. No.	Particulars	Gross Block			Depreciation				Net Block		
		Original cost as at 01.04.'18	Additions during the year	Deletions during the year	Original cost as at 31.03.'19	Up to 01.04.'18	Deletions	For the Year	Upto 31.03.'19	As at 31.03.'19	As at 31.03.'18
1	Cost of 45 acres of land transferred from Sree Bhakthi Samvardhini Yogam, Kannur.	25,89,351			25,89,351			-	-	25,89,351	25,89,351
2	Building	20,97,74,450			20,97,74,450	12,20,45,539		87,72,891	13,08,18,430	7,89,56,020	8,77,28,911
3	Central Administration Building	2,89,58,543			2,89,58,543	1,47,64,785		14,19,376	1,61,84,161	1,27,74,382	1,41,93,758
4	Furniture College	1,36,17,361	9,400		1,36,26,761	79,30,495		5,69,627	85,00,122	51,26,639	56,86,866
5	Furniture Hostel	36,11,510			36,11,510	19,60,712		1,65,080	21,25,792	14,85,718	16,50,798
6	Electric Fittings	12,54,864			12,54,864	9,16,444		33,836	9,50,280	3,04,524	3,38,460
7	Electric Fittings - Hostel	1,48,956			1,48,956	98,793		5,016	1,03,809	45,147	50,163
8	Library books	50,73,700	2,28,537		53,02,237	26,65,765		2,63,647	29,29,412	23,72,825	24,07,935
9	Automation Software	4,28,358			4,28,358	2,16,952		21,141	2,38,093	1,90,265	2,11,406
10	Mobile Phone	35,200			35,200	19,305		1,590	20,895	14,305	15,895
11	Machinery and Equipments	2,34,21,530	2,16,812		2,36,38,342	1,66,46,397		10,48,792	1,76,95,189	59,43,153	67,75,133
12	Generator	3,50,000			3,50,000	3,22,230		4,166	3,26,396	23,604	27,770
13	Computer	2,10,60,056	1,54,730		2,12,14,786	2,06,87,303		3,16,490	2,10,03,793	2,10,993	3,72,753
14	Electric Transformer	5,11,849			5,11,849	4,54,514		8,600	4,63,114	48,735	57,335
15	Hostel Utensils	1,30,949			1,30,949	76,603		5,435	82,038	48,911	54,146
16	Canteen Utensils	4,64,696			4,64,696	2,32,740		23,196	2,55,936	2,08,760	2,31,956
17	Sports articles	4,48,644	25,885		4,74,529	2,17,136		25,739	2,42,875	2,31,654	2,31,308
18	Vehicles - Buses	80,92,073			80,92,073	76,54,381		1,30,247	77,84,628	3,07,445	4,37,692
19	Maruthi Omni - KL13U 315	2,19,744			2,19,744	1,65,854		8,084	1,73,938	45,806	53,890
20	Intercom (EPBX)	3,85,479			3,85,479	2,51,070		13,441	2,64,511	1,20,968	1,34,469
21	Internal Road	30,19,508			30,19,508	11,17,957		1,90,155	13,08,112	17,11,396	19,01,551
22	Sports Pavilion Construction	4,63,159			4,63,159	88,000		37,516	1,25,516	3,37,643	3,75,159
23	CCTV Camera	11,24,574			11,24,574	4,33,945		1,03,594	5,37,539	5,87,035	6,90,629
24	Lightening armister installed	14,89,963			14,89,963	4,03,780		1,08,618	5,12,398	9,77,565	10,86,183
25	Renault Lodgy Car	9,04,025			9,04,025	2,50,867		97,974	3,48,841	5,55,184	6,53,158
26	Rain Water Harvesting system	3,02,230	1,47,220		4,49,450	45,335		60,617	1,05,952	3,43,498	2,56,895
27	Tata Sumo Gold	7,75,147			7,75,147	1,16,272		98,831	2,15,103	5,60,044	6,58,875
28	Honda Elite i20	7,86,900			7,86,900	1,18,035		1,00,330	2,18,365	5,68,535	6,68,365
29	Tata Tigor Car (KL 13 AM 5731)		5,74,322		5,74,322			86,148	86,148	4,88,174	
30	Indigo Manza Car	613,891		6,13,891		4,46,611	4,46,611				1,67,280
		33,00,56,650	13,56,906	6,13,891	33,07,99,665	20,03,47,820	4,46,611	1,37,20,177	21,36,21,386	11,71,78,279	12,97,08,830

Asst. Account Officer

Principal

President

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY,

KOROM, PAYYANNUR, KANNUR DIST.

SCHEDULES ATTACHED TO AND FORMING PART OF

THE BALANCE SHEET AS AT 31ST MARCH, 2019

	As at 31st March 2019	As at 31st March 2018
1 ASSET REPLACEMENT FUND		
Opening Balance	5,68,04,107	6,08,04,107
Less : Transferred to capital Fund		40,00,000
Closing balance	<u>5,68,04,107</u>	<u>5,68,04,107</u>
2 SCHOLARSHIP FUND		
Opening balance	2,51,81,140	2,51,81,140
Closing balance	<u>2,51,81,140</u>	<u>2,51,81,140</u>
3 SECURITY DEPOSIT FROM :		
College Caution Deposit	58,90,500	67,30,500
Hostel Caution Deposit	2,55,725	3,63,725
Hostel Fee Deposit,	1,74,000	2,42,000
Security Deposit from K.K.Builders	1,00,000	1,00,000
Staff Deposit	4,63,493	5,03,493
Security deposit	2,000	2,000
	<u>68,85,718</u>	<u>79,41,718</u>
4 SUNDRY CREDITORS :		
Amritha Fuel Station, Payyannur	2,09,033	2,06,747
Gallant Security Group, Calicut	1,20,819	1,27,968
Green Power, Payyanur	20,790	20,790
Henry & Farad Pvt. Ltd., Edappally		26,851
Integrated Instrument Service, Muvattupuzha	1,70,718	1,70,718
Kumar IT, kannur	25,000	14,200
Ramraj & Company, Kannur	23,568	13,444
Craft Success, Calicut	2,00,000	
Modern Building Materials & Construction Comp	6,56,778	6,56,778
RockField Engineers, Kasargode		30,000
Vi Microsystems Pvt Ltd, Chennai		56,063
Vijay Electro Controls, Bangalore		8,500
	<u>7,69,928</u>	<u>13,32,059</u>

principal


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PAYYANUR, KANNUR

5 OUTSTANDING LIABILITIES :

Salary Payable	16,64,725	18,12,502
Electricity Charges Payable	75,850	86,049
Telephone Charges Payable	8,149	15,547
Employees Provident Fund Payable	66,467	70,312
Tax Deducted At Source	79,820	1,04,380
Employees State Insurance Payable	49,189	37,369
Fees Payable to Students	4,50,000	6,20,000
Service Charges Payable	21,500	21,500
Wages Payable	49,626	48,877
	24,65,326	28,16,536

7 DEPOSITS :

Gas Deposit	15,200	15,200
Rent Deposit Photo copier	15,000	15,000
	30,200	30,200

8 FIXED DEPOSIT WITH BANK

Indian Overseas Bank, Talap, Kannur	50,00,000	50,00,000
Indian Overseas Bank, Talap, Kannur	3,00,000	3,00,000
	53,00,000	53,00,000

9 ADVANCES :

M/s Ervin Builders Pvt Ltd, Payyannur	2,57,874	2,57,874
Theertha Ajith, College Union Chairman	2,000	3,000
Aswin Krishna K. College Union Chairman	5,400	3,36,600
Advance to AICTE	2,00,000	-
Pravith G.K. College Union Chairman	-	400
Advance to PTA Committee	-	74,500
Advance	-	10,000
	4,65,274	6,82,374

10 FEES RECEIVABLE FROM :

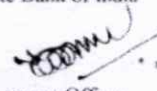
Regular Students	44,20,135	60,05,225
Fees receivable from SC Department	-	30,000
	44,20,135	60,35,225

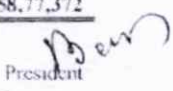
11 RECEIVABLE FROM OTHERS :

M/s Tata Consultancy Service	53,656	43,920
M/s C DAC, Chennai	2,23,842	-
	2,77,498	43,920

12 BANK BALANCES

Indian Overseas Bank, Talap - SB A/c	3,35,494	722,727
Indian Overseas Bank, Payyannur - SB A/c	18,65,872	1,38,29,95
State Bank of India, Payyannur	18,80,765	34,73,785
ICICI Bank Ltd.	3,07,259	29,66,98
State Bank of India	-	1,167
	43,89,390	58,77,372


Asst. Account Officer


President


principal


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